

JOB NUMBER: 116000 MCCULLOCH COUNTY APPR DIST
JURISDICTION:

RECAP ONLY?: N

(0)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#, RRC#
R=RRC#, LEASE#
O=OPERATOR, LEASE#
A=AGENT, OPERATOR
F=FIELD, OPERATOR
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 6956 - BISHOP - BIEMER FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#..... 6956 - 3,7,8 RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 1400
OPERATOR#, AGENT#: 628115 -

OPERATOR NAME.... OTEX LLC
OIL FIELD#..... 29798500
OIL FIELD NAME... EXOC (980)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 MCCULLOCH COUNTY APP 1.000000 3,900
01 MCCULLOCH COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 COUNTY I&S 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 LOHN ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 HICKORY WATER 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 HOSPITAL DIST 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .735 De/Dt: 33.1 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,680
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,680

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1: 307-30148 P-3
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 13325 - SPECK FULL WI DECIMAL = .800000 #WELLS: 11
RRC#, WELL#..... 13325 - 307-308 RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 1900
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME.... FELDERHOFF PRODUCTIO
OIL FIELD#..... 64788300
OIL FIELD NAME... NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	6,624	0	0	44.37	3.05	3.05	.00	235126
				2	6,198	0	0	44.99	3.05	3.05	.00	223078
				3	5,821	0	0	45.64	3.05	3.05	.00	212536
				4	5,482	0	0	46.28	3.05	3.05	.00	202966
				5	5,182	0	0	46.92	3.05	3.05	.00	194512
				6	4,905	0	0	47.59	3.05	3.05	.00	186743
				7	4,657	0	0	47.59	3.05	3.05	.00	177301
				8	4,424	0	0	47.59	3.05	3.05	.00	168431
00	MCCULLOCH COUNTY APP	1.000000	699,370	9	4,203	0	0	47.59	3.05	3.05	.00	160017
01	MCCULLOCH COUNTY	1.000000	699,370	10	3,993	0	0	47.59	3.05	3.05	.00	152021
02	COUNTY I&S	1.000000	699,370	11	3,793	0	0	47.59	3.05	3.05	.00	144407
30	BRADY ISD	1.000000	699,370	12	3,603	0	0	47.59	3.05	3.05	.00	137173
50	HICKORY WATER	1.000000	699,370	13	3,423	0	0	47.59	3.05	3.05	.00	130320
60	HOSPITAL DIST	1.000000	699,370									
					62,308	0	0					2,324,631

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	235126	125875	109,251	101,437	54813
	2	0	0	223078	125875	97,203	77,802	45222
	3	0	0	212536	125875	86,661	59,797	37465
	4	0	0	202966	125875	77,091	45,857	31111
	5	0	0	194512	125875	68,637	35,196	25927
	6	0	0	186743	125875	60,868	26,907	21645
	7	0	0	177301	125875	51,426	19,598	17870
	8	0	0	168431	125875	42,556	13,980	14761
	9	0	0	160017	125875	34,142	9,669	12195
	10	0	0	152021	125875	26,146	6,384	10074
	11	0	0	144407	125875	18,532	3,900	8322
	12	0	0	137173	125875	11,298	2,050	6874
	13	0	0	130320	125875	4,445	695	5678
				2324631	1636375	688,256	403,272	291957

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 8.09	EQUIP VAL: 4,140			
				\$/BBLPROD: 0	WI OIL VAL: 403,272	RI OIL VAL: 291,957		
132,500				WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0		
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0		
				8/8 VALUE: 699,370	WI TOTAL: 407,410	RI TOTAL: 291,960		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: .842 De/Dt: 6.6 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 58 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,330
LAST YR RI VAL: 121,900
LAST YR 8/8 VAL: 188,230

LAST YR OIL PROD: 5,819
LAST YR GAS PROD:

REMARKS1: 307-30815 P-10
REMARKS2: WIW-1-#4
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

RRC C0#: 307 MCCULLOCH

LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME.....: 13423 - BUSH

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 13423 - 3

RRC DIST...: 07C

FULL RI DECIMAL = .200000

DEPTH: 1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 64788300

OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 MCCULLOCH COUNTY APP 1.000000 1,560

01 MCCULLOCH COUNTY 1.000000 1,560

02 COUNTY I&S 1.000000 1,560

30 BRADY ISD 1.000000 1,560

50 HICKORY WATER 1.000000 1,560

60 HOSPITAL DIST 1.000000 1,560

8/8 VALUE: 1,560

WI TOTAL: 1,560

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .1 D B: .671 De/Dt: 7.6 / 5.0

GAS: D B: .001 De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 1,600

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 58 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 95

LAST YR GAS PROD:

REMARKS1: 307-30918-3

REMARKS2: WIW-31087-2

MC1:

MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 13535 - CARLSON FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#..... 13535 - 1-9 RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 1375
OPERATOR#, AGENT#: 008596 -

OPERATOR NAME....: AETERNUM ENERGY, LLC
OIL FIELD#.....: 64788300
OIL FIELD NAME...: NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	MCCULLOCH COUNTY APP	1.000000	780							
01	MCCULLOCH COUNTY	1.000000	780	\$/BBLRESV:	.00	EQUIP VAL:	781			
02	COUNTY I&S	1.000000	780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
30	BRADY ISD	1.000000	780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
50	HICKORY WATER	1.000000	780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
60	HOSPITAL DIST	1.000000	780							
				8/8 VALUE:	780	WI TOTAL:	780	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .531 De/Dt: 22.1 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 70
LAST YR GAS PROD:

REMARKS1: 307-30833 P-6
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 13600 - BUSH, JERRY GLENN FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#..... 13600 - 1B-5B RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 1900
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME.... FELDERHOFF PRODUCTIO
OIL FIELD#..... 64788300
OIL FIELD NAME... NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,697	0	0	44.37	3.05	3.05	.00	60237
ALT JOB#:	UNIT.....:	2	1,608	0	0	44.99	3.05	3.05	.00	57875
ALT LSE#:	EOR.....:	3	1,526	0	0	45.64	3.05	3.05	.00	55717
ALT RRC#:	GRAPH.....:	4	1,450	0	0	46.28	3.05	3.05	.00	53685
		5	1,378	0	0	46.92	3.05	3.05	.00	51725
		6	1,309	0	0	47.59	3.05	3.05	.00	49836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,244	0	0	47.59	3.05	3.05	.00	47362
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00	MCCULLOCH COUNTY APP	1.000000	132,080	9	1,123	0	0	47.59	3.05	3.05	.00	42755
01	MCCULLOCH COUNTY	1.000000	132,080		=====	=====	=====					=====
02	COUNTY I&S	1.000000	132,080		12,517	0	0					464,193
30	BRADY ISD	1.000000	132,080									
50	HICKORY WATER	1.000000	132,080									
60	HOSPITAL DIST	1.000000	132,080									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	60237	41325	18,912	17,559	14043
				2	0	0	57875	41325	16,550	13,247	11732
				3	0	0	55717	41325	14,392	9,931	9821
				4	0	0	53685	41325	12,360	7,352	8229
				5	0	0	51725	41325	10,400	5,333	6894
				6	0	0	49836	41325	8,511	3,762	5776
				7	0	0	47362	41325	6,037	2,301	4773
				8	0	0	45001	41325	3,676	1,208	3944
				9	0	0	42755	41325	1,430	405	3258
					=====	=====	=====	=====	=====	=====	=====
					0	0	464193	371925	92,268	61,098	68470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 6.10 EQUIP VAL: 2,516
\$/BBLPROD: 0 WI OIL VAL: 61,098 RI OIL VAL: 68,470
OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 132,080 WI TOTAL: 63,610 RI TOTAL: 68,470
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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43,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .940 De/Dt: 5.4 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,050
LAST YR RI VAL: 79,330
LAST YR 8/8 VAL: 192,380

LAST YR OIL PROD: 1,656
LAST YR GAS PROD:

REMARKS1: 307-30844 P-5
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 13696 - HARGROVES FULL WI DECIMAL = .800000 #WELLS: 9
RRC#, WELL#..... 13696 - 3-5,9,+ RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 1900

OPERATOR#, AGENT#: 265140 -
OPERATOR NAME.... FELDERHOFF PRODUCTIO
OIL FIELD#..... 64788075
OIL FIELD NAME... NEEDLE CREEK (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,638	0	44.37	3.05	3.05	.00	129134
				=====	=====	=====					=====
					3,638	0					129,134
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	129134	128250	884	821	30105
00	MCCULLOCH COUNTY APP	1.000000	34,650	=====	=====	=====	=====	=====	=====	=====	=====
01	MCCULLOCH COUNTY	1.000000	34,650		0	0	129134	128250	884	821	30105
02	COUNTY I&S	1.000000	34,650								
30	BRADY ISD	1.000000	34,650	\$/BBLRESV: .28		EQUIP VAL: 3,718					
50	HICKORY WATER	1.000000	34,650	\$/BBLPROD: 0		WI OIL VAL: 821			RI OIL VAL: 30,105		
60	HOSPITAL DIST	1.000000	34,650	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		34,650	WI TOTAL:		4,540	RI TOTAL: 30,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
135,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.008 De/Dt: 15.8 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 58 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,560
LAST YR RI VAL: 195,360
LAST YR 8/8 VAL: 365,920

LAST YR OIL PROD: 3,977
LAST YR GAS PROD:

REMARKS1: 307-30911 P-5
REMARKS2: WIW-5
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME.....: 13715 - BYMAN FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 13715 - 1,4,9, RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 1900
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 64788075
OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,726	0	44.37	3.05	3.05	.00	61266
				=====	=====	=====					=====
					1,726	0					61,266
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	61266	60800	466	433	14283
00	MCCULLOCH COUNTY APP	1.000000	16,940	=====	=====	=====	=====	=====	=====	=====	=====
01	MCCULLOCH COUNTY	1.000000	16,940		0	0	61266	60800	466	433	14283
02	COUNTY I&S	1.000000	16,940								
30	BRADY ISD	1.000000	16,940								
50	HICKORY WATER	1.000000	16,940								
60	HOSPITAL DIST	1.000000	16,940								
				\$/BBLRESV: .31		EQUIP VAL: 2,231					
				\$/BBLPROD: 0		WI OIL VAL: 433		RI OIL VAL: 14,283			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		16,940	WI TOTAL:		2,660	RI TOTAL:	
										14,280	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .911 De/Dt: 10.0 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 58 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL: 15,730
LAST YR 8/8 VAL: 16,900

LAST YR OIL PROD: 1,669
LAST YR GAS PROD:

REMARKS1: 307-30901-1 P-3
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

RRC C0#: 307 MCCULLOCH

LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME.....: 13721 - SPENCER

FULL WI DECIMAL = .800000

#WELLS: 8

RRC#, WELL#.....: 13721 - 2,6,9,+ RRC DIST...: 07C

FULL RI DECIMAL = .200000

DEPTH: 1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 64788075

OIL FIELD NAME...: NEEDLE CREEK (CANYON)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		2,426		0		0	44.37	3.05	3.05	.00	86113
						=====		=====		=====					=====
						2,426		0		0					86,113
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		0		0		86113	85975		138	128	20075
00	MCCULLOCH COUNTY APP	1.000000	23,930			=====		=====		=====	=====		=====	=====	=====
01	MCCULLOCH COUNTY	1.000000	23,930			0		0		86113	85975		138	128	20075
02	COUNTY I&S	1.000000	23,930												
30	BRADY ISD	1.000000	23,930			\$/BBLRESV:	.07			EQUIP VAL:		3,718			
50	HICKORY WATER	1.000000	23,930			\$/BBLPROD:	0			WI OIL VAL:		128		RI OIL VAL:	20,075
60	HOSPITAL DIST	1.000000	23,930			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	0
						RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====					=====
						8/8 VALUE:		23,930		WI TOTAL:		3,850		RI TOTAL:	20,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.4 D B: .964 De/Dt: 18.5 / 5.0

GAS: D B: .001 De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 58 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,370

LAST YR RI VAL: 159,170

LAST YR 8/8 VAL: 424,540

LAST YR OIL PROD: 2,505

LAST YR GAS PROD:

REMARKS1: 307-30906 P-5

REMARKS2: WIW-3

MC1:

MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST

RRC C0#: 307 MCCULLOCH

LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 13801 - BUSH JERRY GLENN -C- FULL WI DECIMAL = .800000 #WELLS: 1

RRC#, WELL#..... 13801 - 1C RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 1900

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME.... FELDERHOFF PRODUCTIO

OIL FIELD#..... 64788300

OIL FIELD NAME... NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	MCCULLOCH COUNTY APP	1.000000	31,730	1	421	0	0	44.37	3.05	3.05	.00	14944
01	MCCULLOCH COUNTY	1.000000	31,730	2	401	0	0	44.99	3.05	3.05	.00	14433
02	COUNTY I&S	1.000000	31,730	3	379	0	0	45.64	3.05	3.05	.00	13838
30	BRADY ISD	1.000000	31,730	4	360	0	0	46.28	3.05	3.05	.00	13329
50	HICKORY WATER	1.000000	31,730	5	342	0	0	46.92	3.05	3.05	.00	12837
60	HOSPITAL DIST	1.000000	31,730	6	325	0	0	47.59	3.05	3.05	.00	12373
				7	307	0	0	47.59	3.05	3.05	.00	11688
				8	293	0	0	47.59	3.05	3.05	.00	11155
				9	278	0	0	47.59	3.05	3.05	.00	10584
					=====	=====	=====					=====
					3,106	0	0					115,181

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	14944	10450	4,494	4,173	3484
2	0	0	14433	10450	3,983	3,188	2926
3	0	0	13838	10450	3,388	2,338	2440
4	0	0	13329	10450	2,879	1,713	2043
5	0	0	12837	10450	2,387	1,224	1711
6	0	0	12373	10450	1,923	850	1434
7	0	0	11688	10450	1,238	472	1178
8	0	0	11155	10450	705	232	978
9	0	0	10584	10450	134	38	807
	=====	=====	=====	=====	=====	=====	=====
	0	0	115181	94050	21,131	14,228	17001

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: .001 De/Dt: 5.0 /

GAS: D B: .001 De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,970

LAST YR RI VAL: 17,510

LAST YR 8/8 VAL: 36,480

LAST YR OIL PROD: 473

LAST YR GAS PROD:

REMARKS1: 307-30896

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 13848 - WHITE ESTATE -B- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#..... 13848 - 1,2, RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 1900
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME.... FELDERHOFF PRODUCTIO
OIL FIELD#..... 64788300
OIL FIELD NAME... NEEDLE CREEK (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
				1		1,714		0		0	44.37	3.05	3.05	.00	60840
				2		1,486		0		0	44.99	3.05	3.05	.00	53484
				3		1,308		0		0	45.64	3.05	3.05	.00	47758
				4		1,171		0		0	46.28	3.05	3.05	.00	43355
				5		1,058		0		0	46.92	3.05	3.05	.00	39713
				6		966		0		0	47.59	3.05	3.05	.00	36778
				7		888		0		0	47.59	3.05	3.05	.00	33808
				8		822		0		0	47.59	3.05	3.05	.00	31295
00	MCCULLOCH COUNTY APP	1.000000	164,000	9		766		0		0	47.59	3.05	3.05	.00	29163
01	MCCULLOCH COUNTY	1.000000	164,000	10		716		0		0	47.59	3.05	3.05	.00	27260
02	COUNTY I&S	1.000000	164,000	11		673		0		0	47.59	3.05	3.05	.00	25622
30	BRADY ISD	1.000000	164,000			=====		=====		=====					=====
50	HICKORY WATER	1.000000	164,000			11,568		0		0					429,076
60	HOSPITAL DIST	1.000000	164,000												

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	60840	25175	35,665	33,114	14183
				2	0	0	53484	25175	28,309	22,659	10842
				3	0	0	47758	25175	22,583	15,582	8418
				4	0	0	43355	25175	18,180	10,814	6646
				5	0	0	39713	25175	14,538	7,455	5293
				6	0	0	36778	25175	11,603	5,129	4263
				7	0	0	33808	25175	8,633	3,290	3407
				8	0	0	31295	25175	6,120	2,011	2743
				9	0	0	29163	25175	3,988	1,129	2223
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	0	0	27260	25175	2,085	509	1807
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	25622	25175	447	94	1477
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 61.48	GAS WI GR PRICE: 3.56				0	0	429076	276925	152,151	101,786	61302
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.56										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 11.00		EQUIP VAL: 913				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 101,786		RI OIL VAL: 61,302		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 3.9		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
26,500					8/8 VALUE:	164,000	WI TOTAL:	102,700	RI TOTAL:	61,300	
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.010 De/Dt: 14.3 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 58 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,720
LAST YR RI VAL: 79,320
LAST YR 8/8 VAL: 231,040

LAST YR OIL PROD: 1,604
LAST YR GAS PROD:

REMARKS1: 307-30953,59, P-2
REMARKS2: WIW-1-30980-3
MC1:
MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 14122 - JACOBY FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#..... 14122 - 1-8 RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 1900
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME.... FELDERHOFF PRODUCTIO
OIL FIELD#..... 64788300
OIL FIELD NAME... NEEDLE CREEK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	4,477	0	0	44.37	3.05	3.05	.00	158916
ALT JOB#:	UNIT.....:	2	4,254	0	0	44.99	3.05	3.05	.00	153110
ALT LSE#:	EOR.....:	3	4,041	0	0	45.64	3.05	3.05	.00	147545
ALT RRC#:	GRAPH.....:	4	3,837	0	0	46.28	3.05	3.05	.00	142061
		5	3,646	0	0	46.92	3.05	3.05	.00	136856
		6	3,463	0	0	47.59	3.05	3.05	.00	131843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,290	0	0	47.59	3.05	3.05	.00	125257
---	-----	-----	-----	8	3,125	0	0	47.59	3.05	3.05	.00	118975
00	MCCULLOCH COUNTY APP	1.000000	350,980	9	2,970	0	0	47.59	3.05	3.05	.00	113074
01	MCCULLOCH COUNTY	1.000000	350,980		=====	=====	=====					=====
02	COUNTY I&S	1.000000	350,980		33,103	0	0					1,227,637
30	BRADY ISD	1.000000	350,980									
50	HICKORY WATER	1.000000	350,980									
60	HOSPITAL DIST	1.000000	350,980									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	158916	108300	50,616	46,996	37047
				2	0	0	153110	108300	44,810	35,866	31038
				3	0	0	147545	108300	39,245	27,079	26009
				4	0	0	142061	108300	33,761	20,082	21776
				5	0	0	136856	108300	28,556	14,643	18242
				6	0	0	131843	108300	23,543	10,407	15281
				7	0	0	125257	108300	16,957	6,462	12624
				8	0	0	118975	108300	10,675	3,507	10427
				9	0	0	113074	108300	4,774	1,352	8617
					=====	=====	=====	=====	=====	=====	=====
					0	0	1227637	974700	252,937	166,394	181061

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 6.28 EQUIP VAL: 3,523
\$/BBLPROD: 0 WI OIL VAL: 166,394 RI OIL VAL: 181,061
OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 350,980 WI TOTAL: 169,920 RI TOTAL: 181,060
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
114,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: .001 De/Dt: 5.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 5,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 58 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,410
LAST YR RI VAL: 194,740
LAST YR 8/8 VAL: 396,150

LAST YR OIL PROD: 4,173
LAST YR GAS PROD:

REMARKS1: 307-30954 P-7
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 18463 - GASSIOT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 18463 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 1400

OPERATOR#, AGENT#: 696214 -
OPERATOR NAME....: REBCO OIL, INC.
OIL FIELD#.....: 29798500
OIL FIELD NAME...: EXOC (980)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 MCCULLOCH COUNTY APP 1.000000
01 MCCULLOCH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 COUNTY I&S 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 LOHN ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 HICKORY WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 HOSPITAL DIST 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 307-31170 P-1
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC C0#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 18885 - APPLETON FULL WI DECIMAL = .750000 #WELLS: 19
RRC#, WELL#..... 18885 - 1-8,10 RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 1400

OPERATOR#, AGENT#: 273916 -
OPERATOR NAME.... FLINT ROCK RESOURCES
OIL FIELD#..... 29798500
OIL FIELD NAME... EXOC (980)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 MCCULLOCH COUNTY APP 1.000000 13,270
01 MCCULLOCH COUNTY 1.000000 13,270 \$/BBLRESV: .00 EQUIP VAL: 13,272
02 COUNTY I&S 1.000000 13,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 LOHN ISD 1.000000 13,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 HICKORY WATER 1.000000 13,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 HOSPITAL DIST 1.000000 13,270
8/8 VALUE: 13,270 WI TOTAL: 13,270 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .980 De/Dt: 10.9 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 13,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,490

LAST YR OIL PROD: 824
LAST YR GAS PROD:

REMARKS1: 307-31165 P-7
REMARKS2: WIW-1
MC1:
MC2:

JOB#, NAME..... 116000 - MCCULLOCH COUNTY APPR DIST RRC CO#: 307 MCCULLOCH LAST UPDATE: 2/24/2026 MNRLMWAT

LEASE#, NAME..... 20001 - GASSIOT -A- #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19531 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 1099

OPERATOR#, AGENT#: 696214 -
OPERATOR NAME....: REBCO OIL, INC.
OIL FIELD#.....: 29798500
OIL FIELD NAME...: EXOC (980)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	MCCULLOCH COUNTY APP	1.000000	780							
01	MCCULLOCH COUNTY	1.000000	780	\$/BBLRESV:	.00	EQUIP VAL:	781			
02	COUNTY I&S	1.000000	780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
31	LOHN ISD	1.000000	780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
50	HICKORY WATER	1.000000	780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
60	HOSPITAL DIST	1.000000	780							
				8/8 VALUE:	780	WI TOTAL:	780	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.48 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .781 De/Dt: 61.0 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 218
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 116000 - MCCULLOCH COUNTY APPR DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	24498	0	0	869386
2	14610	0	0	524351
3	13633	0	0	496494
4	12782	0	0	472126
5	12029	0	0	450528
6	11344	0	0	430993
7	10723	0	0	407444
8	10152	0	0	385779
9	9620	0	0	365587
10	4709	0	0	179281
11	4466	0	0	170029
12	3603	0	0	137173
13	3423	0	0	130320
	=====	=====	=====	=====
	135592	0	0	5019491

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	869,386	629,850	239,536	222,533	202,922
2	0	0	524,351	320,625	203,726	163,336	107,968
3	0	0	496,494	320,625	175,869	121,645	88,844
4	0	0	472,126	320,625	151,501	90,389	73,441
5	0	0	450,528	320,625	129,903	66,837	60,930
6	0	0	430,993	320,625	110,368	48,962	50,683
7	0	0	407,444	320,625	86,819	33,202	41,663
8	0	0	385,779	320,625	65,154	21,470	34,309
9	0	0	365,587	320,625	44,962	12,755	28,279
10	0	0	179,281	151,050	28,231	6,893	11,881
11	0	0	170,029	151,050	18,979	3,994	9,799
12	0	0	137,173	125,875	11,298	2,050	6,874
13	0	0	130,320	125,875	4,445	695	5,678
	=====	=====	=====	=====	=====	=====	=====
	0	0	5,019,491	3,748,700	1,270,791	794,761	723,271

EQUIP VAL: 45,542

WI OIL VAL: 794,761

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 723,271

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 1,563,570

WI TOTAL: 840,300

RI TOTAL: 723,270